



IPAAM VN100 ETF (FUEIP100 – HOSE)

As of Oct 31, 2024

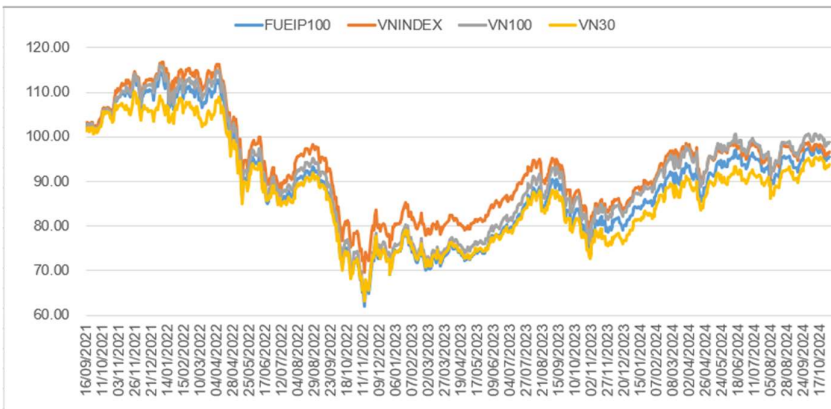
FUND PERFORMANCE

NAV/CCQ (VND) 31/10/2024: **9,556.83**

	Performance (%)				
	1 month	3 months	6 months	YTD	Since Contribution Date
FUEIP100	-1.72%	2.21%	7.48%	15.90%	-4.43%
VN30	-1.03%	3.85%	7.91%	18.31%	-6.29%
VNINDEX	-1.82%	-2.66%	4.54%	11.91%	-3.44%

* Contribution Date is closing date for Capital contribution registration: 25/08/2021

FUEIP100 VS. VNINDEX AND VN30



ETF ATTRIBUTES

	FUEIP100	VN100
Number of stocks	70	100
Portfolio Valuation		
P/E (x)	11.90	12.96
P/B (x)	1.61	1.72
ROE (%)	13.55	
Tracking Error	0.64%	

QUICK FACTS

Fund name	IPAAM VN100 ETF
Benchmark index	VN100 Index
Ticker symbol	FUEIP100
Inception	14/09/2021
Exchange	HOSE
Fund Management Company	I.P.A Securities Investment Fund Management Company (IPAAM)
Supervisory bank	Vietcombank
Authorized Participants	VNDirect, BSC
Fund total net assets	VND 50,651,235,121
Outstanding Fund Units	5,300,000

INVESTMENT STRATEGY

IPAAM VN100 ETF applies a passive investment strategy, focus on replicating the return rate of the reference index.

The passive investment strategy expects long – term growth of Vietnam Stock market, maximizes profits by holding stocks, and minimizes daily stock trading.

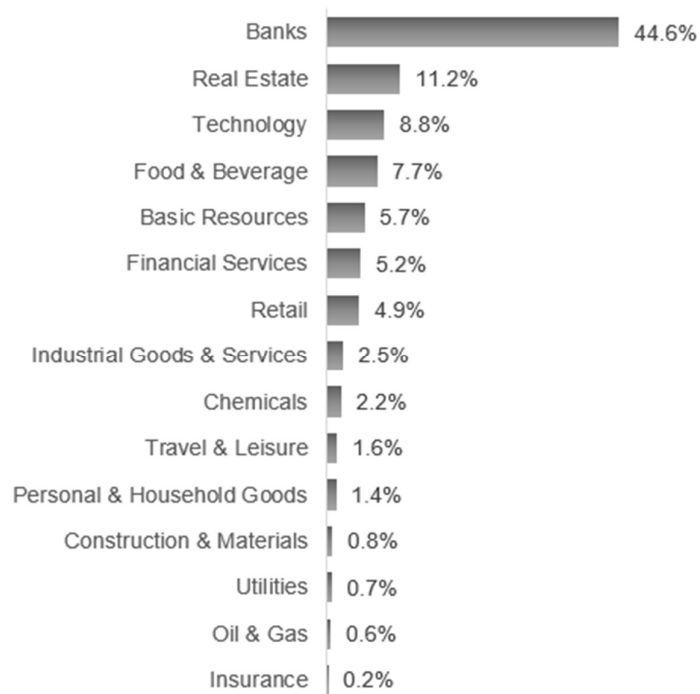
HIGHLIGHTS OF VN100 INDEX

VN100 Index is a market index developed by HOSE, including 100 component stocks, with 30 stocks of VN30 Index and 70 stocks of VN MIDCAP Index.

- VN100 Index best represents the Vietnam Stock market, with coverage of nearly 90% of the market capitalization.
- High upside potential from medium – sized Company converting to Large Company.



SECTOR ALLOCATION (% NAV)



MARKET CAPITALIZATION BREAKDOWN

Classify	Proportion
Large Cap - VN30	73.28%
Medium Cap - VN MIDCAP	26.7%

TOP - 10 HOLDINGS

No.	Ticker	Company	% NAV
1	FPT	FPT Corp	8.8%
2	TCB	Techcombank	5.7%
3	ACB	ACB	5.3%
4	HPG	Hoa Phat Group	4.9%
5	VPB	VPBank	4.6%
6	MWG	Mobile World Investment Corporation	4.0%
7	LPB	Lien Viet Post Joint Stock Commercial Bank	4.0%
8	MBB	MBBank	3.8%
9	STB	Sacombank	3.5%
10	HDB	HDBank	3.0%
Total			47.6%



MARKET OVERVIEW

Vietnam's economy Overview: GDP growth in the third quarter reached its highest level in two years.

- Vietnam's GDP increased by 7.4% in Q3/24, marking the highest quarterly growth since the increase of 13.7% in Q3/22 after the Government officially opened the economy post-COVID-19. Industry & construction was the sector that recorded the highest growth, reaching 9.1% svck in Q3/24, up from 8.6% svck in the previous quarter. The service sector saw its growth rate expand in Q3, reaching 7.5% of sales, compared to 7.1% of the previous quarter. Agriculture, forestry and fishery activities were severely affected by Typhoon Yagi in September, causing the Q3 growth rate to decrease to 2.6%, recording the second lowest Q3 growth rate since 2020.
- Positive growth of FDI capital in 9M24 continues to confirm that Vietnam is an attractive investment destination, and this is also an important driving force to promote economic growth in the coming period. Registered FDI capital increased by 41.0% to reach 4.3 billion USD in September while disbursed FDI capital increased by 13.0% to reach 3.2 billion USD.
- The Dollar Index is at its highest since early August. In addition to uncertainty about geopolitical tensions in the Middle East, the high level of uncertainty related to the US presidential election on November 5 is another reason for investors to invest in buying strong USD to prevent risks. World gold increased for 4 consecutive weeks, increasing the increase since the beginning of the year to 32.08%

Stock market Overview: Vn-Index dropped in October and liquidity was at the lowest level since the beginning of the year.

- Vn-Index closed October with a decrease of -23.46 points (-1.82%), thereby interrupting 3 consecutive months of increases.
- Liquidity in October reached 17,764 billion VND, an increase of +5.1%, but still only equivalent to the liquidity level in September and also the lowest level since the beginning of the year.
- Foreign investors net sold -7,804 billion VND, accumulated since the beginning of the year, foreign investors net sold -78,184 billion VND. International investment capital flows withdrew net in most Asian markets even though many currencies increased in value compared to the USD.

We think that the strategy of accumulating regularly and monthly for ETFs is a reasonable strategy so that investors can safely hold the same stock market, while taking advantage of the market's rising momentum in the medium-long term and taking advantage of the corrections to increase holdings.

DISCLAIMER

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As of Oct 31, 2024



Management Company. If Investors have concern about their investment decisions, Investor should obtain more information or consult experts in order to have right decisions.